

You are hereby summoned to attend a Meeting of the **Finance and Policy Committee** to be held on **Monday 21st December 2015** in the Upper Hall, Town Hall, Brackley, immediately following the Meeting of the Direct Responsibilities and General Purposes Committee

Dated: 16th December 2015



Town Clerk

MEMBERS OF THE PRESS AND PUBLIC ARE INVITED TO ATTEND

AGENDA

397/15 APOLOGIES FOR ABSENCE

398/15 DECLARATIONS OF INTEREST

Members are asked to declare any disclosable pecuniary interests in item on the agenda, **and the nature of that interest**, in accordance with the Localism Act 2011 and the Brackley Town Council Code of Conduct.

399/15 PUBLIC PARTICIPATION

This section of the meeting gives members of the public who are present an opportunity to speak. You may speak on any item which appears on the agenda for this evening's meeting.

Please state your name and address before asking your question

400/15 APPROVAL OF MINUTES

Members are asked to receive and approve the minutes of the previous meeting of the Finance and Policy Committee held on Monday 16th November 2015.

401/15 MEMBERS REPORTS

None received to date.

402/15 FINANCE REPORTS

To receive for approval:

- 1) List of Accounts 9 in the sum of £33,598.11
- 2) Bank reconciliation for the end of Month 8.

403/15 BUDGET, PRECEPT AND RESERVES

The Committee agreed at its previous meeting that the proposed budget would form the basis of the precept calculations for 2016-17. Since that date the Council has received notification of its Tax Base for the coming year, which is less than had been anticipated. The Council therefore has two choices; reduce the budget by around £6000, or keep the budget the same and increase the precept. The attached papers show the effect of both options in relation to the

5year plane previously discusses, and members are asked to decide how they wish to proceed.

On the basis of the foregoing discussion, the Committee is asked to confirm and approve the following for Recommendation to Council on 4th January 2016:

- 1) The proposed budget for 2016-17
- 2) The precept demand to South Northamptonshire Council of £548,000 (or £542,000)equating to Band D amount of £115.44 (or £114.17).
- 3) The list of Earmarked Reserves and reserve movements as at 30 November 2015.

The associated budget papers and reserves lists are attached.

404/15 TRAINING COURSES/COSTS

Health and Safety training for staff has been sourced and costed (Emergency First Aid, Manual Handling and Fire Marshall training) and for three courses for six members of staff the total cost would be £1,380, with the courses provided by St John's Ambulance and being held at the Town Hall. (schedule attached)

Members' approval is requested for the proposed training.

405/15 MATTERS FOR DISCUSSION OR INFORMATION

FINANCE AND POLICY COMMITTEE

Minutes of a Meeting of the Finance and Policy Committee held on Monday 16 November 2015, in the Upper Hall, Town Hall, Brackley.

Present: Councillor Peter Rawlinson (Chair)
Councillors Barrie, Butler, Morrell, Ross, Waldron and P Wiltshire

Officers: Town Clerk (Linda Carter), Finance & Development Officer (Alison Moses)
and Communications Support Officer (Stephanie Lloyd-Berry)

In Attendance: Councillors Sharps, Stimpson, Thompson and E Wiltshire

349/15 APOLOGIES FOR ABSENCE

Apologies were received and accepted from: Councillors Bagot-Webb, Broomfield and Cartmell

350/15 DECLARATIONS OF INTEREST

None.

351/15 PUBLIC PARTICIPATION

None.

352/15 APPROVAL OF MINUTES

On the proposition of Councillor Morrell, it was **RESOLVED**:

To receive and approve the Minutes of the previous meeting of the Finance & Policy Committee held on Monday 19 October 2015.

353/15 MEMBERS REPORT

None received.

354/15 FINANCE REPORTS

1. On the proposition of Councillor Butler, it was **RESOLVED** to:

Approve the List of Accounts 8 in the sum of £80,973.07.

2. On the proposition of Councillor Butler, it was **RESOLVED** to:

To receive the month 6 out turn report.

355/15 APPOINTMENT OF CONTRACTOR FOR FIRE STATION REFURBISHMENT

Members were asked to receive the following recommendation from the Fire Station Development Sub Committee regarding the appointment of preferred contractor for the refurbishment of the Fire Station following receipt of a tender report from GSS Architects:

The Fire Station Development Sub Committee **RECOMMENDS** that the Finance and Policy Committee awards the contract for the refurbishment of the Fire Station to Art Contracts Ltd and that the final costs be no more than £406,322,83 + VAT and fees (four hundred and six thousand, three hundred and twenty two pounds 83p) on the condition that reasonable savings should be found where possible.

On the proposition of Councillor Rawlinson, it was **RESOLVED** to:

Accept the **RECOMMENDATION** to award the contract for the refurbishment of the Fire Station to Art Contracts Ltd and that the final costs be no more than £406,322.83 + VAT and fees.

356/15 PUBLIC WORKS LOAN BOARD

To review the decision taken regarding the level of funding to be requested from the Public Works Loan Board to finance the capital works at the Fire Station and to make a recommendation to Council for consideration at its next meeting on 7 December 2015.

A copy of the business case provided to the Fire Station Development Sub Committee to support the request was circulated to Members prior to this meeting.

The Fire Station Development Sub Committee **RECOMMENDS** that the Finance and Policy Committee considers a request to Council to approve an amendment to the resolution, taken on 2 February 2015, which would allow an application to the Public Works Loan Board for a sum of £250,000 over a period not exceeding 25 years.

Cllr Rawlinson further proposed that the period be reduced to 15 years and that the following conditions attached should also apply:

1. No further capital projects are undertaken unless identified in the 5 year plan
2. The capital would be re-paid at the earliest opportunity by:
 - a. Any budget under-spends, each year, being transferred to a repayment reserve rather than being held in general reserves and when a meaningful sum is available be used to pay off the debt.
 - b. Any CIL payments being reviewed by the Finance & Policy Committee and if appropriate transferred to the repayment reserve.
 - c. All windfall payments would be used to pay off the debt.
3. The Fire Station Sub Committee will each month, for the duration of the project provide a written report to the Finance & Policy Committee containing:
 - Spend on the project to date (end of previous month)
 - Forecast spend to complete
 - Issues and actions taken
 - Risks and mitigating actions
 - The report to be provided with Council papers each month and not on the night

On the proposition of Councillor Rawlinson, it was **RESOLVED** to:

Accept the **RECOMMENDATION** to approve an amendment to the resolution taken on 2 February 2015, allowing an application to the Public Works Loan Board for a sum of £250,000 (two hundred and fifty thousand pounds) over a period not exceeding 15 years.

357/15 BUSINESS PLAN AND BUDGET

An outline of the draft Five Year Business Plan and Budget was published on the Town Council website with residents advised to contact the Town Clerk for the full document. To date, only two requests for further information and no comments regarding the plan have been received.

Members were asked for confirmation that the figures contained in the plan were to be used for the draft budget to be brought to the Committee in December 2015.

On the proposition of Councillor Butler it was **RESOLVED** to:

Confirm figures set within the Draft Five Year Business Plan and Budget be used for the draft budget to be brought to this Committee on 21st December 2015.

358/15 POLICIES FOR APPROVAL

Members were asked to consider for adoption the Community Engagement Strategy and Pensions Discretions Policy, which were circulated to Members prior to this meeting.

On the proposition of Councillor Morrell it was **RESOLVED** to:

Adopt the Community Engagement Strategy.

On the proposition of Councillor Butler, it was **RESOLVED** to:

Adopt the Pensions Discretions Policy.

359/15 MATTERS FOR DISCUSSION OR INFORMATION

It may become necessary to re-locate the youth shelter and sport equipment sited at the Leisure Centre when plans for the swimming pool are finalised. Members were asked to consider a preferred site to be discussed at a future meeting.

Meeting closed at: 8.33pm

Chairman

Date

Invoice Date	Invoice No	Our Ref Number	Supplier Name	Supplier/Pension/Tax & NI	Net Value	VAT	Invoice Total	Analysis Description	Accounting Code
25/11/2015	-	-	Salaries	£ 9,478.27	£	£ 9,478.27	Salary	4000 - Salaries	
25/11/2015	-	-	Tax & NI	£ 3,320.79	£	£ 3,320.79	Tax & NI	4010 - PAYE/NI	
25/11/2015	-	-	Pension	£ 3,998.19	£	£ 3,998.19	Pension	4015 - Pension	
By Cheque									
None									
By BAC									
21/10/2015	18908	2015/544	Speed Ramps	£ 108.00	£	£ 21.60	£ 129.60	Traffic Cones	4220 - Equipment & unit repairs
16/11/2015	407001848	2015/545	Zurich	£ 114.00	£	£	£ 114.00	Zurich Hi&S	4085 - Insurance/Hi&S
16/11/2015		2015/546	Soundwave	£ 668.00	£	£ 133.60	£ 801.60	Sound system - Remembrance	4505 - Civic Function
16/11/2015		2015/547	Robert D Bowerman	£ 41.66	£	£	£ 41.66	Parking fees	4275 - Licences
16/11/2015	3485	2015/548	Banner	£ 8,260.00	£	£ 1,652.00	£ 9,912.00	Grass cutting	4400 - Grass cutting
16/11/2015	13400	2015/549	BSD	£ 2,850.00	£	£ 572.00	£ 3,432.00	Old Fire Station	4055 - Architect/Legal fees
16/11/2015	704	2015/550	Networking Culture Ltd	£ 25.00	£	£ 5.00	£ 30.00	M4 woodcut of Town Hall	4510 - Civic Expenses
16/11/2015	31652	2015/551	Blachere Illumination	£ 28,966.37	£	£ 5,793.27	£ 34,759.64	4 year purchase - 1st year	4345 - Christmas Lights
16/11/2015	4403072108	2015/552	CIT	£ 299.00	£	£ 59.80	£ 358.80	Photocopier Hire	4060 - Office Equipment
16/11/2015	149660	2015/553	TBS Hygiene Ltd	£ 572.40	£	£ 114.48	£ 686.88	Dog Waste - September	4385 - Litter/Dog Clearance
16/11/2015	63072808	2015/554	PHS Group	£ 218.76	£	£ 43.75	£ 262.51	Hygiene products	4250 - Maintenance/repairs
16/11/2015	C123510	2015/555	SRBE Ltd	£ 387.60	£	£ 19.20	£ 406.80	Signage	4220 - Equipment & unit repairs
16/11/2015	3088313	2015/556	SNC	£ 60.94	£	£	£ 60.94	OP2 Rental	4390 - Open Spaces rents
16/11/2015	2482	2015/557	Rainbowprintmedia	£ 408.00	£	£ 68.00	£ 476.00	Town Talk	4115 - Newsletter
16/11/2015	6630122023	2015/558	Lyreco	£ 90.84	£	£ 18.17	£ 109.01	Satolery	4060 - Office Equipment
16/11/2015	189833	2015/559	Hydramax ltd	£ 69.96	£	£ 13.99	£ 83.95	Consumables - Unit	4220 - Equipment & unit repairs
16/11/2015	462/450	2015/560	Anglianwater	£ 168.06	£	£	£ 168.06	Water - Town Hall	4216 - Water Town Hall
16/11/2015	1214276174	2015/561	Zcommune	£ 200.00	£	£ 40.00	£ 240.00	Domain & 2 emails	4120 - Website costs
16/11/2015	1848418	2015/562	Orange	£ 67.12	£	£ 13.42	£ 80.54	Mobile Phones	4100 - Telephones
16/11/2015	5347	2015/563	FuelGenie	£ 170.43	£	£ 34.08	£ 204.51	Fuel - October	4225 - Fuel
16/11/2015	1001A	2015/564	NCCALC	£ 80.00	£	£	£ 80.00	Local Council Award Scheme	4080 - Subscriptions
16/11/2015	311001	2015/565	BT	£ 174.14	£	£ 34.82	£ 208.96	Line at 9 Market Place	4510 - Civic Expenses
16/11/2015	12780	2015/566	AGU Treecraft Ltd	£ 795.00	£	£ 147.00	£ 942.00	Tree works - St James lake	4395 - Ditches, hedges & Trees
16/11/2015	INVO163	2015/567	MP Printers/Lloyds	£ 856.00	£	£	£ 856.00	Printing - Town Talk	4115 - Newsletter
16/11/2015	M167-2015	2015/568	Ingham Pinnock Associates	£ 2,672.00	£	£ 534.40	£ 3,206.40	HLF	4285 - HLF Expenditure
16/11/2015	3088606	2015/570	SNC	£ 180.00	£	£	£ 180.00	Plaque inscription	4250 - Maintenance/repairs
16/11/2015	5295	2015/571	Wallgate	£ 522.00	£	£ 104.40	£ 626.40	Service contract	4275 - Licences
16/11/2015	151112	2015/572	NIC	£ 250.00	£	£	£ 250.00	Window Cleaning - Town Hall	4250 - Maintenance/repairs
16/11/2015	8593	2015/573	Microshade	£ 113.75	£	£ 22.75	£ 136.50	Hosting Fee	4060 - Office Equipment
16/11/2015	-	2015/574	M Morrell	£ 117.00	£	£	£ 117.00	Expenses	4075 - Travel
16/11/2015	20151110	2015/575	Hindson Property Services	£ 1,775.00	£	£	£ 1,775.00	Office Prep - 9 Market Place	4290 - Temp relocation & Storage
16/11/2015	-	2015/576	Linda Carter	£ 78.40	£	£	£ 78.40	Expenses	4075 - Travel
16/11/2015	-	2015/577	A Moses	£ 99.60	£	£	£ 99.60	Expenses	4075 - Travel
16/11/2015	-	2015/578	B Sharp	£ 157.55	£	£	£ 157.55	Expenses	4075 - Travel/unit expenses
16/11/2015	91324/91579/92036	2015/579	Hazchem	£ 121.04	£	£ 24.21	£ 145.25	Consumables	4265 - Cleaning
Direct Debits									
Nov-15	DD/NOV/01	2015/580	SGW Payroll	£ 32.00	£	£ 6.40	£ 38.40	Payroll	4025 - Payroll Costs
Nov-15	DD/NOV/02	2015/581	E-on	£ 288.39	£	£ 57.68	£ 346.07	Electricity - Town Hall	4214 - Electricity
Nov-15	DD/NOV/03	2015/582	E-on	£ 22.92	£	£ 1.15	£ 24.07	Electricity - Unit	4214 - Electricity
Nov-15	DD/NOV/04	2015/583	E-on	£ 58.93	£	£ 2.95	£ 61.88	Electricity - Market Place	4214 - Electricity
Nov-15	DD/NOV/05	2015/584	BT	£ 162.59	£	£ 32.51	£ 195.10	Rental	4100 - Telephones
Nov-15	DD/NOV/06	2015/585	Utility Warehouse	£ 40.89	£	£ 8.17	£ 49.06	Office Telephone	4100 - Telephones
				£ 69,625.29	£	£ 9,718.80	£ 79,344.09		
Invoice Summary									
Invoice Date	Invoice No	Our Ref Number	Supplier Name	Supplier/Pension/Tax & NI	Net Value	VAT	Invoice Total	Analysis Description	Accounting Code
16/11/2015	-	2015/586	Southnortants Council	£ 302.13	£	£	£ 302.13	Rates - 9 Market Place	4280 - Temp relocation & Storage
16/11/2015	0	2015/587	P Wiltshire	£ 41.00	£	£	£ 41.00	Expenses - Travel	4075 - Travel
16/11/2015	19648R	2015/588	Brackley Country Market	£ 66.00	£	£	£ 66.00	Refreshments	4505 - Civic Function
16/11/2015	182340	2015/589	Browap	£ 318.00	£	£ 63.60	£ 381.60	Bollards - 9 Market Place	4280 - Temp relocation & Storage
16/11/2015	-	2015/590	J Broomfield	£ 488.25	£	£	£ 488.25	Mayors Allowance	
16/11/2015	1	2015/591	K Hunter	£ 350.00	£	£	£ 350.00	Town Talk Delivery	4115 - Newsletter
				£ 71,190.67	£	£ 9,762.40	£ 80,953.07		

Invoice Date	Invoice No	Our Ref Number	Supplier Name	Salaries/Pension/Tax & NI	Net Value	VAT	Invoice Total	Analysis Description	Accounting Code
24/12/2015	-		Salaries	£ 9,654.92	£ -	£ -	£ 9,654.92	Salary	4000 - Salaries
24/12/2015	-		Tax & NI	£ 3,522.69	£ -	£ -	£ 3,522.69	Tax & NI	4010 - PAYE/IN
24/12/2015	-		Pension	£ 4,107.85	£ -	£ -	£ 4,107.85	Pension	4015 - Pension
By Cheque									
None									
By BAC									
21/12/2015	100682	2015/592	Hydramex Ltd	£ 412.60	£ -	£ -	£ 412.60	Unit consumables	4220 - Equipment & unit repairs
21/12/2015	149754	2015/593	TBS Hygiene Ltd	£ 1,287.90	£ -	£ -	£ 1,287.90	Dog collection - November	4385 - litter/dog waste
21/12/2015	2006/2011003/2011	2015/594	AGU Treecraft Ltd	£ 1,355.00	£ -	£ -	£ 1,355.00	Tree works	4395 - Ditches, hedges & Trees
21/12/2015	-	2015/595	E-on	£ 83.37	£ -	£ -	£ 83.37	Street light maintenance	4410 - Footway light
21/12/2015	403920	2015/596	Brackley DIY Supplies	£ 19.83	£ -	£ -	£ 19.83	Keys	4060 - Office Equipment
21/12/2015	-	2015/597	Bernie Tiller	£ 50.00	£ -	£ -	£ 50.00	Sound - Christmas Lights	4510 - Civic Expenses
21/12/2015	1884150	2015/598	Fuel Genie	£ 169.39	£ -	£ -	£ 169.39	Fuel - November	4225 - Fuel
21/12/2015	8657	2015/599	Microshade	£ 117.75	£ -	£ -	£ 117.75	Hosting	4060 - Office Equipment
21/12/2015	1218186092	2015/600	Orange	£ 67.12	£ -	£ -	£ 67.12	Mobile phones	4100 - Telephones
21/12/2015	182611	2015/601	Bruce Hopkins Ltd	£ 115.32	£ -	£ -	£ 115.32	Unit consumables	4220 - Equipment & unit repairs
21/12/2015	6630123211	2015/602	Lyreco	£ 348.98	£ -	£ -	£ 348.98	Stationery	4090 - Stationery
21/12/2015	170	2015/603	Ingham Pinnock Associates	£ 2,672.00	£ -	£ -	£ 2,672.00	HLF - Town Hall	4285 - Architects Fees
21/12/2015	104704	2015/604	Sutcliffe Play	£ 441.10	£ -	£ -	£ 441.10	Equipment repair	4355 - Play equipment
21/12/2015	92442	2015/605	WPS Insurance	£ 122.45	£ -	£ -	£ 122.45	Insurance	4085 - Insurance
21/12/2015	921	2015/606	Soundwaves Audio Ltd	£ 1,045.00	£ -	£ -	£ 1,045.00	Christmas Light Switch on	4510 - Civic Expenses
21/12/2015	2834	2015/607	Tractor Guard Ltd	£ 325.00	£ -	£ -	£ 325.00	Unit consumables	4220 - Equipment & unit repairs
21/12/2015	115870	2015/608	RVS Group	£ 207.36	£ -	£ -	£ 207.36	Photocopier hire charge	4060 - Office Equipment
21/12/2015	-	2015/609	Robert D Bowerman	£ 41.66	£ -	£ -	£ 41.66	Parking rental	4275 - Licences
21/12/2015	30378112	2015/610	South Northamptonshire	£ 1,208.13	£ -	£ -	£ 1,208.13	Rates - 9 Market Place	4210 - Rates
21/12/2015	98731/94222	2015/611	Hazchem Safety	£ 119.74	£ -	£ -	£ 119.74	Unit consumables	4220 - Equipment & unit repairs
21/12/2015	-	2015/612	Paul Stephenson	£ 10.98	£ -	£ -	£ 10.98	Cleaning products	4265 - Cleaning
21/12/2015	10347	2015/613	GSS Architecture	£ 1,938.92	£ -	£ -	£ 1,938.92	OFS	4055 - Architect/legal fees
Direct Debits									
Dec-15		2015/614	SGW Payroll	£ 64.00	£ -	£ -	£ 64.00	Payroll	4025 - Payroll Costs
Dec-15		2015/615	E-on	£ 363.56	£ -	£ -	£ 363.56	Electricity - Town Hall	4214 - Electricity
Dec-15		2015/616	E-on	£ 26.33	£ -	£ -	£ 26.33	Electricity - Unit	4214 - Electricity
Dec-15		2015/617	E-on	£ 65.78	£ -	£ -	£ 65.78	Electricity - Market Place	4214 - Electricity
Dec-15		2015/618	Utility Warehouse	£ 17.42	£ -	£ -	£ 17.42	Office Telephone	4100 - Telephones
				£ 29,981.85	£ 2,236.76	£ -	£ 32,218.61		
Summary									
Invoice Date	Invoice No	Our Ref Number	Supplier Name	Net Value	VAT	Invoice Total	Analysis Description	Accounting Code	
22/10/2015	2210003	2015/619	AGU Treecraft Ltd	£ 585.00	£ -	£ 585.00	78 Johnson Avenue	4395 - Ditches, hedges & Trees	
24/11/2015	-	2015/620	Gilroy Steel	£ 300.00	£ -	£ 300.00	New unit	4055 - Architect/legal fees	
11/12/2015	-	2015/621	Signs of Quality	£ 106.25	£ -	£ 106.25	Banner	4090 - Stationery	
26/11/2015	-	2015/592a	Josie & the outlaw	£ 250.00	£ -	£ 250.00	Christmas Light Switch on	4510 - Civic Expenses	
				£ 31,223.10	£ 2,375.01	£ -	£ 33,598.11		

Bank Reconciliation Statement as at: 11/12/2015 for Cash Book 1 Current Bank Accounts

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Current Account - 00059916	30/11/2015	52	7,933.59
Deposit Account - 00228866	30/11/2015	75	326,901.79
			<u>334,835.38</u>
<u>Unpresented Cheques (Minus)</u>		<u>Amount</u>	
01/04/2015 010576 Brckley Folk Club		750.00	
15/06/2015 2015/400 E-on		167.28	
15/06/2015 2015/401 BT		54.38	
21/09/2015 2015/510 BT		61.80	
16/02/2015 add Chubb Electronic Security		0.10	
			<u>1,033.56</u>
			333,801.82
<u>Receipts not Banked/Cleared (Plus)</u>			
			<u>0.00</u>
			333,801.82
	Balance per Cash Book is :-		333,801.82
	Difference is :-		0.00

Date: 16/12/2015

Brackley Town Council

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Time: 13:16

Cash Book 2

User : ACL

NS & I Account

For Month No : 9

Receipts for Month 9

Nominal Ledger Analysis

<u>Receipt Ref</u>	<u>Name of Payer</u>	<u>£ Amnt Received</u>	<u>£ Debtors</u>	<u>£ VAT</u>	<u>A/c Centre</u>	<u>£ Amount</u>	<u>Transaction Detail</u>
	Balance Brought Fwd :	701,032.93				701,032.93	
	Banked on :	0.00					
			0.00			0.00	
	Total Receipts for Month	0.00	0.00	0.00		0.00	
	Cash Book Totals	<u>701,032.93</u>	<u>0.00</u>	<u>0.00</u>		<u>701,032.93</u>	

Brackley Town Council
Proposed Budget for 2016/17

2nd December 2015

	This Year	Year to Date	2016/17
101 Payroll			
4000 Salaries - Office			
4002 Salaries - Town Hall	151200	66411	189224
4004 Salaries - Outside			
4010 PAYE/NI	14000	23282	17780
4015 Pensions	36000	28001	59880
4020 Casual Staff	2000	0	
4025 Payroll Costs	500	226	750
4030 Salary Contingency	2000	0	
Overhead expenditure	205700	117920	267634
101 Net Expenditure	205700	117920	267634
151 General Administration			
4050 Audit Fees	2750	1710	2805
4055 Architect/Legal Fees	5000	300	5100
4060 Office Equipment	5000	3692	7500
4065 Election Expenses	6500	4462	6630
4075 Travel	1000	192	1020
4080 Subscriptions	4500	3286	4590
4085 Insurance/Health & Safety	15000	8393	17000
4090 Stationery	1500	938	1530
4095 Postage	1800	380	1836
4100 Telephones	2000	2310	2040
4105 Conferences & Training	5000	492	5100
4110 Advertising & Publicity	1000	0	1020
4115 Newsletter	5000	1406	5500
4120 Website	2000	0	2040
4275 Licences	0	152	
4315 Miscellaneous Expenditure		0	
Overhead Expenditure	58050	27713	63711
Income			
1076 Precept	504267	504267	548000
1090 Interest Received	10000	67	10000
1110 Legal Fee Income	0	0	
Total Income	514267	504334	558000
151 Net Expenditure	-456217	-476621	-494289
201 Depot			
4200 Vehicle Costs	2000	435	2040
4201 Vehicle Replacement Fund	2000	0	22040
4210 Rates	4692	2721	4786
4212 Gas	0	0	
4214 Electricity	250	100	255

	This Year	Year to Date	2016/17
4216 Water	120	54	122
4220 Equipment & Repairs	3000	3981	2560
Additional Unit			10000
Additional Unit Costs			5164
4225 Fuel	2500	932	2550
4230 Training	2000	0	2040
4250 Unit Maintenance & Repairs	0	22	500
4265 Cleaning	300	0	306
Overhead Expenditure	16862	8245	52363
201 Net Expenditure	16862	8245	52363
251 Town Hall			
4055 Architect/Legal Fees	0	5493	
4210 Rates	9000	5376	9180
4212 Gas	4400	1978	3000
4214 Electricity	3300	1227	2000
4216 Water	600	436	300
4250 Maintenance/Repairs	10000	1553	
4255 Internal Decoration	510	0	520
4265 Cleaning	1000	711	1020
4270 Town Hall Equipment	2000	0	1270
4275 Licences	1200	2113	
4315 Temp Relocation & storage costs	10000	3614	10200
Overhead Expenditure	42010	22501	27490
1100 Miscellaneous	0	0	0
1250 Lettings	15000	10101	7500
251 Net Expenditure	27010	12400	19990
252 Heritage Lottery Fund			
4285 Architects Fees	0	14498	
1270 Heritage LotteryGrant		76198	
252 Net Expenditure	0	61700	
261 Fire Station			
4055 Architect/Legal Fees	0	6900	6000
4210 Rates	0	0	1000
4214 Electricity	0	0	500
4216 Water	0	0	1500
4250 Maintenance/Repairs	0	0	2500
4315 Miscellaneous Expenditure	10000	890	
4275 Licences			1000
Loan Repayments			25000
Overhead Expenditure	10000	7790	37500
Income			13500
261 Net Expenditure	10000	7790	24000

	This Year	Year to Date	2016/17
301 Town Centre			
4214 Electricity	1000	674	1020
4250 Maintenance	250	0	255
4300 Bus Shelters	500	0	510
4310 Town Centre	500	-1200	510
4315 Miscellaneous Expenditure	500	0	510
4320 SNC Toilets	5000	4000	5100
4330 Signs	200	0	204
4335 Blooming Brackley	4000	1932	4080
4340 Market Expenses	500	0	510
4345 Christmas Lights	33500	22	15200
4305 War Memorial	0	0	510
Overhead Expenditure	45950	5428	28409
1300 Fair Rights	2900	2830	2900
1305 Market Rents	6000	4120	3000
1310 Electricity Recharge	360	90	360
1550 Christmas Lights Income	0	0	4800
Total Income	9260	7040	11060
301 Net Expenditure	36690	-1612	17859
351 Parks & Open Spaces			
4330 Signs	1000	90	1020
4350 Open Space Equipment/Repairs	10000	18703	10200
4355 Play Equipment Inspect/Safety	2040	486	2081
4360 Purchase of Refuse Bins	0	1960	0
4375 St James' Lake	2750	2750	22805
4380 Fence Repairs	510	38	520
4385 Litter/Dog clearance	15000	5851	19300
4390 Open Spaces Rents	100	80	102
4395 Ditches, Hedges & Trees	15000	763	15300
4400 Grass Cutting	36000	22500	36000
4410 Footway lighting	1500	138	1530
Overhead Expenditure	83900	53359	108858
1100 Miscellaneous Income	0	34	
1355 Angling Club	1750	1450	1785
1360 Rent OP2	0	0	0
1365 Recharge for Services	1020	0	1040
1370 Allotments	175	0	179
Total Income	2945	1484	3004
351 Net Expenditure	80955	51875	105854

	This Year	Year to Date	2016/17	
401 Cemetery				
4210 Rates	650	374	663	
4216 Water	250	142	255	
4315 Miscellaneous Expenditure	250	234	255	
4430 Maintenance & Equipment	2000	1380	2040	
Transfer of Allotments			10000	
Overhead Expenditure	3150	2130	13213	
1400 Burials	9500	6197	9690	
1405 Memorials	3000	2415	3060	
Cemetery Reserves			10000	
Total Income	12500	8612	22750	
401 Net Expenditure	-9350	-6482	-9537	
451 Grants & Donations				
4450 s137 Grants	7000	20	8000	
4455 Other Grants	3000	6500	3000	
4460 Youth Council	1000	0	1000	
Overhead Expenditure	11000	6520	12000	
1450 Grants Received	0	0	0	
1455 Donations Received	0	0	0	
Total Income	0	0	0	
501 Civic	401 Net Expenditure	11000	6520	12000
4500 Mayor's Allowance	3000	0	3250	
4505 Civic Functions	3000	2586	3213	
4510 Civic Expenses	1400	-546	1428	
4515 Mayor's Travel	150	0		
4520 Deputy Mayor's Allowance	300	0	325	
4525 Civic Regalia Maintenance	500	0	500	
Overhead Expenditure	8350	2040	8716	
1500 Civic Function Income	4000	0	4080	
501 Net Expenditure	4350	2040	4636	
910 Earmarked Reserves				
9050 Capital Projects	20000	20000		
9055 Town Hall	53000	53000		
9060 Town Centre	0	0		

	This Year	Year to Date	2016/17
9070 Open Spaces	0	0	
9075 Cemetery	0	0	
9115 Skate Park	0	0	
Overhead Expenditure	73000	73000	
910 Net Expenditure	73000	73000	0
TOTAL BUDGET EXPENDITURE	557972	341144	619894
Income	557972	607769	619894
Net Expenditure from Budget	0	-266625	0

Item	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Expenses						
Staff Costs	£ 205,700	£ 267,394	£ 295,637	£ 304,249	£ 313,195	£ 322,491
Administration	£ 58,050	£ 63,711	£ 69,935	£ 69,168	£ 71,084	£ 73,091
Depot	£ 16,862	£ 44,781	£ 55,811	£ 41,797	£ 42,432	£ 43,081
Town Hall	£ 42,010	£ 40,908	£ 46,614	£ 50,939	£ 51,957	£ 52,996
Fire Station	£ 10,000	£ 11,500	£ 8,610	£ 8,782	£ 8,958	£ 9,137
Town Centre	£ 45,950	£ 28,409	£ 33,473	£ 33,743	£ 36,017	£ 36,298
Open Spaces	£ 83,900	£ 117,858	£ 131,438	£ 109,405	£ 110,593	£ 111,805
Cemetery	£ 3,150	£ 13,213	£ 3,277	£ 3,343	£ 3,410	£ 3,478
Grants & Donations	£ 11,000	£ 12,000	£ 13,000	£ 14,000	£ 15,000	£ 15,000
Civic Costs	£ 8,350	£ 8,563	£ 8,928	£ 9,294	£ 9,663	£ 10,308
Transfer to Reserves	£ 73,000	£ 50,000	£ 50,000	£ 50,000	£ 50,000	£ 50,000
Projects Net Costs	£ -	£ 21,750	£ 36,750	£ 86,750	£ 106,750	£ 96,750
Total Costs	£ 557,972	£ 680,087	£ 753,473	£ 781,469	£ 819,059	£ 824,435
Revenues						
Interest	£ 10,000	£ 10,000	£ 10,000	£ 20,000	£ 20,000	£ 20,000
Town Hall	£ 15,000	£ 7,500	£ -	£ 10,000	£ 15,000	£ 20,000
Fire Station	£ -	£ 13,500	£ 20,000	£ 21,000	£ 22,000	£ 22,000
Town Centre	£ 9,260	£ 11,060	£ 6,260	£ 9,260	£ 9,260	£ 9,260
Open Spaces	£ 2,945	£ 3,004	£ 88,064	£ 68,125	£ 68,188	£ 68,252
Burials and Memorials	£ 12,500	£ 22,750	£ 13,005	£ 13,265	£ 13,530	£ 13,801
Civic Revenues	£ 4,000	£ 4,080	£ 4,162	£ 4,245	£ 4,330	£ 4,416
Total Revenues	£ 53,705	£ 71,894	£ 141,491	£ 145,895	£ 152,308	£ 157,729
Net Cost/ Precept	£ 504,267	£ 608,193	£ 611,983	£ 635,573	£ 666,751	£ 666,706

Item	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
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This is the Precept Requirement if we balance the budget

Taxbase	4629.0	4804.0	4979.0	5154.0	5329.0	5504.0
Precept	£ 504,267	£ 608,193	£ 611,983	£ 635,573	£ 666,751	£ 666,706
Council Tax Band D	£ 108.94	£ 126.60	£ 122.91	£ 123.32	£ 125.12	£ 121.13
Increase Percentage		16.2%	-2.9%	0.3%	1.5%	-3.2%

This is the increasing deficit if we put the precept up by 2% per annum

Taxbase	4629.0	4804.0	4979.0	5154.0	5329.0	5504.0
Precept	£ 504,267	£ 514,352	£ 524,639	£ 535,132	£ 545,835	£ 556,752
Council Tax Band D	£ 108.94	£ 126.60	£ 122.91	£ 123.32	£ 125.12	£ 121.13
Deficit		£ 93,841	£ 87,343	£ 100,441	£ 120,916	£ 109,955
Cumulative		£ 93,841	£ 181,184	£ 281,625	£ 402,541	£ 512,496

This is the precept on a steady growth basis (4.8%)

Taxbase	4629.0	4747.1	4922.1	5097.1	5272.1	5447.1
Precept	£ 504,267	£ 542,000	£ 589,000	£ 639,500	£ 693,000	£ 750,500
Council Tax Band D	£ 108.94	£ 114.17	£ 119.66	£ 125.46	£ 131.45	£ 137.78
Increase Percentage		4.8%	4.8%	4.8%	4.8%	4.8%

Defecit	£ 66,193	£ 22,983	-£ 3,927	-£ 3,927	-£ 26,249	-£ 83,794
Cumulative	£ 66,193	£ 89,176	£ 85,249	£ 85,249	£ 59,000	-£ 24,794

Item	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
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This is the precept on a agreed budget and then steady growth basis (4.0%)

Taxbase	4629.0	4747.1	4922.1	5097.1	5272.1	5447.1
Precept	£ 504,267	£ 548,000	£ 591,000	£ 636,500	£ 685,000	£ 735,500
Council Tax Band D	£ 108.94	£ 115.44	£ 120.07	£ 124.87	£ 129.93	£ 135.03

Increase Percentage

	6.0%	4.0%	4.0%	4.0%	4.0%	3.9%
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Defecit

	£ 60,193	£ 20,983	-£ 927	-£ 18,249	-£ 68,794
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Cumulative

	£ 60,193	£ 81,176	£ 80,249	£ 62,000	-£ 6,794
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Brackley Town Council
Reserves Year End 2015/16

New Reserves adjusted September 2013	Amount	Contributions 2013/14	Spending adjustments 13/14	As at 31/3/14	Contribution 2014/15	Spending Adjustments 14/15	As At 31/3/15	Contribution 2015/16	Spending Adjustments 15/16	As At 31/3/16 (<i>anticipated</i>)
General Reserves	£172,588			£234,690			£142,132			£142,132
Town Hall	£337,263	£81,000	-£71,965	£346,298	£41,000		£387,298	£53,000		£440,298
Capital Projects	£139,589	£5,000	-£110,719	£33,870	£41,000		£74,870	£20,000	-£90,000	£4,870
Open Spaces	£121,367	£10,000	-£27,321	£104,046		-£40,000	£64,046		-£20,000	£44,046
Skate Park	£25,000	£25,000		£50,000	£10,000		£60,000			£60,000
Town Centre	£11,300			£11,300			£11,300		-£6,500	£4,800
Cemetery	£18,000	£4,000		£22,000			£22,000			£22,000
	<u>£825,107</u>	<u>£125,000</u>		<u>£802,204</u>			<u>£761,646</u>			<u>£718,146</u>