

You are hereby summoned to attend a Meeting of the **Finance and Policy Committee** to be held on Monday **19th September 2016** in the Upper Hall, Town Hall, Brackley, following the Meeting of the Direct Responsibilities and General Purposes Committee

Dated: 14th September 2016

pp Town Clerk

MEMBERS OF THE PRESS AND PUBLIC ARE INVITED TO ATTEND

AGENDA

197/16 APOLOGIES FOR ABSENCE

198/16 DECLARATIONS OF INTEREST

Members are asked to declare any disclosable pecuniary interests in item on the agenda, **and the nature of that interest**, in accordance with the Localism Act 2011 and the Brackley Town Council Code of Conduct.

199/16 PUBLIC PARTICIPATION

This section of the meeting gives members of the public who are present an opportunity to speak. You may speak on any item which appears on the agenda for this evening's meeting.

Please state your name and address before asking your question

200/16 APPROVAL OF MINUTES

Members are asked to receive and approve the minutes of the previous meeting of the Finance and Policy Committee held on Monday 18th July 2016.

201/16 MEMBERS REPORTS

202/16 FINANCE REPORTS

To receive for approval:

- 1) List of Accounts 5 (August) in the sum of £124,424.96
N.B. List of Accounts 5 was approved during Council recess.
- 2) List of Accounts 6 in the sum of £13,795.80

203/16 VAT Report

The Clerk recently sought advice (at the suggestion of the Internal Auditor) into the possible VAT implications in relation to the Town hall Restoration Project. The Council had previously 'Opted to Tax' the Town hall in 2014, but there were concerns regarding to the need for a Capital Goods Scheme, which would need to be in place by the time that the main building contract commences.

Councillors Rawlinson & Cartmell along with the Town Clerk and the Finance Officer met with the advisers, and were told that the Option to Tax has removed the need for a Capital Goods Scheme and advice was given regarding the wording of leases and VAT implications relating to the Radstone Community Centre for future consideration.

204/16 MATTERS FOR DISCUSSION OR INFORMATION